

Indices Performance

Index	11-Apr-14	Previous Close	% Change [#]
S&P BSE Sensex	22629	22715	-0.38
CNX Nifty	6776	6796	-0.30
CNX Midcap	8854	8860	-0.07
CNX 500	5318	5328	-0.20
S&P BSE Smallcap	7523	7474	0.66

Global Markets

Index	11-Apr-14	Previous Close	% Change [#]
Dow Jones ^S	16136	16384	-1.51
Nasdaq ^S	4055	4122	-1.64
S&P 500 ^S	1832	1860	-1.53
FTSE ^S	6564	6643	-1.19
CAC ^S	4374	4418	-0.99

Nifty Top 5 Gainers

Company	11-Apr-14	Previous Close	% Change [#]
HCL Tech	1401	1357	3.19
Ambuja Cem	217	212	2.28
Sun Pharma	628	615	2.07
Tech Mahindra	1740	1708	1.84
TCS	2164	2126	1.78

Nifty Top 5 Losers

Company	11-Apr-14	Previous Close	% Change [#]
IndusInd Bank	490	512	-4.31
M & M	1003	1021	-1.75
SBI	1994	2028	-1.67
Tata Motors	424	431	-1.67
BPCL	444	452	-1.66

Trading Turnover

Description	11-Apr-14	Change	% Change [#]
NSE	16040	-3732	-18.88
BSE	2849	-753	-20.91
Index Fut	10054	-1149	-10.26
Stock Fut	25670	-6557	-20.35
Index Opt	87241	-21101	-19.48
Stock Opt	14794	-1362	-8.43
F&O Total	137759	-30170	-17.97

Institutional Flows (Equity)

Description (INR Cr)	Purchases	Sales	Net
FII Flows*	5045	4634	411
MF Flows**	909	1006	-97

*11th Apr 2014; **10th Apr 2014 ^S as at 20 00 hrs

[#] % change is the change over the previous days close

Financial Market & Economic Update

- The Index of Industrial Production (IIP) for the month of February contracted by 1.9% against the 0.8% rise in January. The capital goods sector output contracted sharply by 17.4% compared to fall of 4.2% in January. The electricity index grew 11.5% versus 6.5% in January. The mining sector grew 1.4% compared to 0.7% in the previous month.
- The trade deficit widened to \$10.51 billion in the month March 2014 touching a five-month high due to a fall in exports. Exports fell by 3.15% (Y-o-Y) to \$29.58 billion. During the fiscal year, exports, however, grew 3.98% to \$312.36 billion while imports declined 8.11%. This helped sharply narrow the country's full-year trade shortfall to \$138.59 billion from \$190.34 billion a year ago.
- As per SIAM data, domestic passenger car sales fell 5.08% to 1,71,489 units in March compared to 1,80,675 units in the year-ago period. Sales of commercial vehicles were down 24.55% to 64,101 units in March. At the same time, total two-wheeler sales rose 21.16% to 13,34,214 units as against 11,01,203 units in the same month last year. Motorcycle sales climbed 16.24% to 9,06,665 units from 7,80,022 units a year earlier.

Equity Market Update

- Indian equity market closed in red as investors resorted to selling amid weak cues from Asian markets. Besides, investor sentiments were dented after official data showed that the trade deficit widened to a five-month high in March. Moreover, market participants maintained a cautious stance ahead of the IIP data for the month of February due to be released later during the day.
- Key benchmark indices S&P BSE Sensex and CNX Nifty fell 0.38% and 0.30%, respectively to close at 22,628.96 and 6,776.30, respectively. However, S&P BSE Small-Cap and S&P BSE Mid-Cap outperformed the frontline indices, rising by 0.66% and 0.10%, respectively.
- The overall market breadth on BSE was positive with 1,509 scrips advancing and 1,297 scrips declining. A total of 125 scrips remained unchanged.
- On the BSE sectoral front, the indices closed on a mixed note. S&P BSE Bankex fell 0.78% after the RBI discouraged banks for charging different interest rates to customers with similar profiles, saying such discrimination cannot be accepted. S&P BSE Auto fell 1.20% after data showed that domestic passenger car sales declined 5.08% to 1,71,489 units in March as compared to 1,80,675 units in the year-ago month.

Derivatives Market

- Nifty April 2014 Futures were at 6,803.55 points, at a premium of 27.25 points over the spot closing of 6776.30. Turnover on NSE's Futures & Options segment fell from Rs. 1,67,929.00 crore on April 10 to Rs. 1,37,759.34 crore on April 11.
- The Put-Call ratio stood at 1.05, compared to the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.10 against the previous session's close of 1.12.
- India VIX rose 1.63% from 28.7175 in the previous trading session to 29.185.
- The open interest on Nifty Futures fell from 18.60 million in the previous trading session to 18.49 million.

Policy Rates

Key Rates (%)	11-Apr-14	1 Week Ago	1 Month Ago
Reverse Repo	7.00	7.00	7.00
Repo	8.00	8.00	8.00
CRR	4.00	4.00	4.00
SLR	23.00	23.00	23.00
Bank Rate	9.00	9.00	9.00

Daily Rates

Key Rates (%)	11-Apr-14	Previous Close	% Change [#]
NSE MIBOR	8.10	8.21	-1.34
CALL	8.06	7.96	1.26
CBLO	8.08	8.10	-0.25
OIS- 1 Yr	8.62	8.62	0.00
OIS- 5 Yr	8.54	8.56	-0.23

Liquidity Indicators

Description (INR Cr)	11-Apr-14	1 Week Ago	1 Month Ago
Govt Securities	40,240	19,530	29,133
Call Money	19,612	26,612	20,332
CBLO	61,896	30,600	86,820
LAF	17,793	-8,299	29,582
Treasury Bills	2,440	5,382	2,926

Top 5 traded G - Sec

Security	Maturity	% Closing Yield	% Change [#]
08.83 GS 2023	25-Nov-23	8.94	-0.68
08.12 GS 2020	10-Dec-20	9.13	-0.55
08.28 GS 2027	21-Sep-27	9.29	-0.55
07.28 GS 2019	03-Jun-19	8.96	-0.54
08.35 GS 2022	14-May-22	9.13	-0.59

Commodity Market

Commodity (INR)	11-Apr-14	Gain+/Loss-	% Change [#]
Gold (10 gm)	29,224	84.00	0.29
Silver (1 kg)	43,110	-75.00	-0.17
Crude Oil (1 barrel)	6,226	2.00	0.03
Aluminium (1 kg)	111	-0.70	-0.63
Copper (1 kg)	404	2.00	0.50

Currency Market

Currency	11-Apr-14	Gain+/Loss-	% Change [#]
USD/INR	60.27	0.06	0.09
EURO/INR	83.74	0.40	0.49
GBP/INR	101.10	0.05	0.05
JPY/INR	0.59	0.00	0.03

[#] % change is the change over the previous days close

Debt Market Update

- Indian Government bonds extended gains as bond yields fell for the second consecutive session. Improving liquidity on the back of suspected central bank dollar intervention helped the market sentiment. A fully sold debt auction also supported the market.
- The yield on the benchmark 10-year bond closed down 6 bps at 8.94% against the previous close of 9.0%. During the trading session, yields moved in a narrow range of 8.94% to 9.04%.
- Borrowing through the RBI's Marginal Standing Facility window stood at Rs. 75 crore on April 10, much less than Rs. 605 crore borrowed on April 9.
- Banks' borrowings under the repo window of Liquidity Adjustment Facility stood at Rs. 17,793 crore (gross), compared to Rs. 17,453 crore (gross) recorded on the previous day. The sale of securities by the RBI under the reverse repo window stood at Rs. 7,200 crore (as on April 10).
- The RBI has announced the auction of 91-days and 364-days Government of India Treasury Bills on April 16 for a notified amount of Rs. 9,000 crore and Rs. 6,000 crore, respectively.

Mutual Fund & Insurance Update

- ICICI Prudential Mutual Fund has removed the exit load from ICICI Prudential Midcap Fund. Presently the exit load stands at 1% for redemption within 18 months from allotment. The change will be effective from April 15.
- JP Morgan India Mutual Fund has introduced exit load on JP Morgan India Banking and PSU Debt Fund at the rate of 1.50 % for redemption within one year and 1 % for redemption between one to two years.
- SBI Mutual Fund has announced the NFO of SBI Debt Fund Series A- 19. The scheme will open for subscription on April 16 and close on April 21.
- ICICI Prudential Mutual Fund has announced to pre-poned the closing date of ICICI Prudential FMP Series 74- 369 Days Plan F from April 24 to April 23.
- IndiaFirst Life Insurance has earned Rs. 1,681 crore new business premium in FY 2013-14 compared to Rs. 1,316 crore in FY2012-13. The total AUM of the company increased Rs. 6,500 crore at the end of FY 2013-14 from Rs. 4,211 crore at the end of FY2012-13. The company recorded a growth of 28% in FY 2013-14.

Commodity Market Update

- Gold prices remained almost unchanged as investors continued to take cues from the minutes of the latest Federal Reserve meeting. Gold prices were trading at \$1318.50 compared to previous close of 1318.42.
- Brent Crude witnessed a marginal uptick following the standoff in Ukraine. The price rose despite weak Chinese trade data. Oil prices were last seen trading at \$107.79 compared to last close of \$107.54.

Currency Market Update

- The Indian rupee fell after data showed that the trade deficit widened to a five-month high in March. Investors also remained cautious ahead of the Consumer Price Inflation data due to be released on April 15. The rupee closed at 60.18 against the previous close of 60.07.
- The euro fell on the back of positive producer price inflation data in the U.S. region. However, investors remained cautious as they looked forward to the U.S. Consumer Inflation data due to be released later in the day. The euro was trading at \$1.3870 compared to the previous close of \$1.3887.

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Note: Data last updated at 20 00 hrs